

**REGULAR MEETING OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY OF THE
BELMONT REDEVELOPMENT AGENCY**

**THURSDAY FEBRUARY 12, 2015, 1:30 PM
CITY COUNCIL CHAMBERS, ONE TWIN PINES LANE
BELMONT, CA**

Call to Order 1:30 P.M.

Roll Call

Board Members Present: Juarez-Diroll, DeSmidt, Christensen, Bohl, Navas, Lieberman

Board Members Absent: Ashby

Successor Agency Staff Present: Finance Director Fil, Management Analyst Rose, Recording Secretary Cook

Others: Belmont City Attorney Rennie, Deputy Finance Director Lazzari, City Treasurer Violet

Pledge of Allegiance

Led by Chair Bohl

PUBLIC/BOARD MEMBERS COMMENTS

Chair Bohl announced that the representative from the San Mateo County Community College District, Jim Keller, was on an extended medical leave of absence, and that Barbara Christensen has been appointed in the interim.

ITEM APPROVED ON CONSENT CALENDAR

Minutes of Special Meeting of September 11, 2014

Action: On a motion by Board Member DeSmidt, seconded by Board Member Navas, Consent Calendar was approved (5-0, Christensen abstain, Ashby absent).

ADDITIONAL BUSINESS

Resolution Approving of Public Improvement Agreement between the City of Belmont and the Successor Agency to the Redevelopment Agency of the City of Belmont for the Expenditure of Unencumbered Bond Proceeds

Management Analyst Rose noted that bond refunding has been completed, and the balance includes the remaining proceeds, which will be transferred to the City of Belmont to be spent per the original bond covenants. She noted that this Agreement has been approved by the City Council and Successor Agency.

Action: On a motion by Board Member Lieberman, seconded by Board Member Navas Resolution 2015-001 Approving Public Improvement Agreement pursuant to Health and Safety Code Section 34191.4(c) was approved (6-0, Ashby absent).

Resolution of Long-Range Property Management Plan for the Successor Agency

Management Analyst Rose clarified that the Agency holds certain assets, and a management plan is required.

Action: On a motion by Board Member Lieberman, seconded by Board Member DeSmidt, Resolution 2015-002 Approving a Long-Range Property Management Plan for the Successor Agency for the Redevelopment Agency of the City of Belmont, Pursuant to Health and Safety Code Section 34191.5(b) was approved (6-0, Ashby absent).

Resolution Adopting the Belmont Successor Agency Administrative Budget for FY15/16A

Management Analyst Rose explained that this budget is similar to previous administrative budgets.

Board Member Christensen noted that other cities have reduced their administrative fees now that activities are winding down. She suggested a time and motion study for future budgets.

Finance Director Fil stated that it is expected that staff effort will be reduced at some point, but efforts are still heavy due to addressing ongoing Department of Finance and Controller's Office issues. He pointed out that staff is already tracking time.

Action: On a motion by Board Member Christensen, seconded by Board Member Navas, Resolution 2015-003 Approving Successor Agency Administrative Budget for FY15/16A, pursuant to Health and Safety Code Section 34177(j). was approved (6-0, Ashby absent), with direction to staff to provide time and motion information for subsequent budget requests.

Resolution Adopting Recognized Obligations Payment Schedule 15/16A

Management Analyst Rose described the new item that was added since the last Recognized Obligations Payment Schedule was approved.

Action: On a motion by Board Member Navas, seconded by Board Member Christensen, Resolution 2015-004 Approving Recognized Obligations Payment Schedule 15/16A, pursuant to Health and Safety Code Section 34177(l) was approved (6-0, Ashby absent).

ADJOURNMENT at this time, being 1:50 P.M.

Respectfully submitted

Terri Cook, Recording Secretary